



Progress Report Fitz Park Play Area

Funding Update

The current total funding now stands at **£128,000** from the following sources:

- BIG lottery Stage 1
- Play Builder
- Cumberland Building Society
- Donations
- Fundraising
- Keswick BID

With several more funding decisions still to come back in July we will aim to raise at least £150,000 and there fore enable us to send off the stage 2 application to the lottery.

Rachel has already started work on the stage 2 application with a hope that as soon as the match funding can be drawn in the application can be sent off to the lottery, there is 12 week wait after a stage 2 is submitted so there is very much and urgency to draw in at least another £22,000.

We have continued to have support from the community including donations, but are realising that we can not be as reliant on this as we once projected.

Rachel will now be working on writing to larger companies in the County that may still wish to make a donation to a community project- now that we have a majority of funding in place this will give the project some credibility when asking for funds.

Due to the financial climate, several funding applications have been unsuccessful and therefore the likely hood is that we will not raise the £200,000 for the play area design as it stands- but will still be able to create a significant redevelopment.

Rachel has been working therefore with the supplier to reduce some of the equipment cost and look at areas of costs savings. She has also spoken with Keswick in Bloom to look at them to do the landscaping.

KAP Ltd

Keswick Area Partnership have continued to project manage this project as an in kind contribution and will be able to so up until October 2009. Due to KAP Ltd not receiving any further funding from the RDPE and the Hope Park application they will not be able to support from October. KAP are however committed to the project and will see by the closure of the company that the final costs are agreed the funding drawn in.

Lead Professional

As part of the BIG lottery requirements it is essential that a lead professional is employed to oversee the completion of the project and present a certificate of completion. Rachel has met with Stuart Woodall of Day Cummins architects to arrange this and they will oversee to play area redevelopment until capital works are completed, this will ensure security for the project.

Timescale

July	Draw in remainder of match funding send off stage 2 application & reduce costs.
September	Work on finalising the design.
October	Schedule redevelopment works with supplier, Receive stage 2, Handover from KAP to Trust.
November	Start Capital works.
December	
January 2010	Complete capitals works and landscaping, lead professional provide completion certificate .
February	Launch event organised by Trust and community, Play area open.
March	Capital works complete, claim money from funders.